

Explanation of variances – pro forma

Name of smaller authority: Sulgrave Parish Council
County area (local councils and parish meetings only): South Northants.

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,459	23,606				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,079	15,531	452	3.00%	NO		
3 Total Other Receipts	3,544	6,051	2,507	70.74%	YES	Receipts increased in 2022/23 due to a large VAT refund, donations for Ukranian event and Kings Coronation.	
4 Staff Costs	1,063	2,073	1,010	95.01%	YES	The Clerk worked more hours.	
5 Loan Interest/Capital Repayment	4,705	4,705	0	0.00%	NO		
6 All Other Payments	11,708	18,025	6,317	53.95%	YES	Different expenditure in 2022/23 included bollards outside the shop, a new village sign, a new VAS. A marquee was hired for the Kings Coronation and Coronation mugs were ordered for the children.	
7 Balances Carried Forward	23,606	20,385			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,606	20,835				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	254,033	260,617	6,584	2.59%	NO		
10 Total Borrowings	46,381	43,410	-2,971	6.41%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable