

Explanation of variances – pro forma

Name of smaller authority: Sulgrave Parish Council
 County area (local councils and parish meetings only): South Northants

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,420	22,459				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,640	15,079	439	3.00%	NO		
3 Total Other Receipts	3,505	3,544	39	1.11%	NO		
4 Staff Costs	1,171	1,063	-108	9.22%	NO		
5 Loan Interest/Capital Repayment	4,705	4,705	0	0.00%	NO		
6 All Other Payments	14,230	11,708	-2,522	17.72%	YES		We purchased a VAS in 20/21 which cost £4.2K.
7 Balances Carried Forward	22,459	23,606			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,459	23,606				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,555,574	254,033	-2,301,541	90.06%	YES		Some assets were replaced which changed the total value.
10 Total Borrowings	49,229	46,381	-2,848	5.79%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable