

Explanation of variances – pro forma

Name of smaller authority: **Sulgrave Parish Council**

County area (local councils and parish meetings only): West Northants

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,016	24,420				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,214	14,640	426	3.00%	NO		
3 Total Other Receipts	8,709	3,505	-5,204	59.75%	YES		Three large VAT payments were claimed during 2019-20 and a grant of £4K was received from the Police, Crime Commissioner in 2019-20.
4 Staff Costs	1,420	1,171	-249	17.54%	YES		The Parish Clerk worked less hours.
5 Loan Interest/Capital Repayment	4,705	4,705	0	0.00%	NO		
6 All Other Payments	14,394	14,230	-164	1.14%	NO		
7 Balances Carried Forward	24,420	22,459			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	24,420	22,459				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	251,364	255,574	4,210	1.67%	NO		
10 Total Borrowings	51,960	49,229	-2,731	5.26%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable