

## Explanation of variances – pro forma

Name of smaller authority: **Sulgrave**  
 County area (local councils and parish meetings only): Northants

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|   | 2018/19<br>£ | 2019/20<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>   | Explanation from smaller authority (must include narrative and supporting figures)   |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward                                | 15,362       | 22,016       |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |  |
| 2 Precept or Rates and Levies                             | 13,800       | 14,214       | 414           | 3.00%         | NO                       |   |  |
| 3 Total Other Receipts                                    | 13,194       | 8,709        | -4,485        | 33.99%        | YES                      |   | Receipts were higher in 18-19 as we purchased Castle Mound and got a couple of grants from SNC. In 19-20 we received a grant from the Police Crime Commissioner for £4K. |
| 4 Staff Costs   | 1,113        | 1,420        | 307           | 27.58%        | YES                      |   | The Parish Clerk worked more hours in 19-20.   |
| 5 Loan Interest/Capital Repayment                         | 4,705        | 4,705        | 0             | 0.00%         | NO                       |   |  |
| 6 All Other Payments                                      | 14,522       | 14,394       | -128          | 0.88%         | NO                       |   |  |
| 7 Balances Carried Forward                                | 22,016       | 24,420       |               |               | NO                       | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 8 Total Cash and Short Term Investments                   | 22,016       | 24,420       |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 9 Total Fixed Assets plus Other Long Term Investments and | 250,869      | 251,364      | 495           | 0.20%         | NO                       |   |  |
| 10 Total Borrowings                                       | 54,577       | 51,960       | -2,617        | 4.80%         | NO                       |   |  |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable