

Explanation of variances – pro forma

Name of smaller authority: Sulgrave

County area (local councils and parish meetings only): Northants

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,910	15,362				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,500	13,800	300	2.22%	NO		
3 Total Other Receipts	3,516	13,194	9,678	275.26%	YES		The Parish Council purchased a piece of land. Donations and grants were received which were put towards the cost of land and legal costs. A New Homes Bonus Grant was received to pay for the defibrillator cabinet and installation.
4 Staff Costs	1,681	1,113	-568	33.79%	YES		Staff costs were less as the Clerk worked less hours. All hours are supported with time sheets.
5 Loan Interest/Capital Repayment	4,705	4,705	0	0.00%	NO		
6 All Other Payments	10,178	14,522	4,344	42.68%	YES		Our payments increased over the year as we purchased a piece of land and had to pay legal costs. Other one off payments included tree work in Pocket Park and the purchase and installation of a defibrillator cabinet. The defibrillator was donated by a resident.
7 Balances Carried Forward	15,362	22,016			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,362	22,016				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	242,896	250,869	7,973	3.28%	NO		
10 Total Borrowings	57,086	54,577	-2,509	4.40%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable